

**SCGM BHD**  
(Company No. 779028-H)  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2018 - UNAUDITED**

	<b>UNAUDITED</b> As at <b>31 OCTOBER 2018</b>	<b>AUDITED</b> As at <b>30 APRIL 2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	211,050	213,291
Capital Work-in-progress	1,258	1,155
Prepaid Land Lease Payments	162	162
<b>Total non-current assets</b>	<b>212,470</b>	<b>214,608</b>
<b>Current assets</b>		
Inventories	38,207	30,534
Trade Receivables	47,137	41,619
Other Receivables	10,170	8,297
Tax Recoverable	6,021	5,367
Cash and Bank Balances	7,626	4,353
<b>Total current assets</b>	<b>109,161</b>	<b>90,170</b>
<b>Total Assets</b>	<b>321,631</b>	<b>304,778</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share Capital	134,740	134,740
Treasury Shares	(2,140)	(2,140)
Warrant Reserve	7,937	7,937
Discount on shares	(7,937)	(7,937)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	61,797	62,938
<b>Total Equity</b>	<b>166,170</b>	<b>167,311</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	59,613	42,959
Deferred Tax Liabilities	9,030	8,302
Finance Lease Creditors	877	1,585
<b>Total non-current liabilities</b>	<b>69,520</b>	<b>52,846</b>
<b>Current liabilities</b>		
Trade Payables	13,746	9,954
Other Payables	19,203	34,813
Finance Lease Creditors	1,925	2,705
Borrowings	51,067	37,149
<b>Total current liabilities</b>	<b>85,941</b>	<b>84,621</b>
<b>Total Liabilities</b>	<b>155,461</b>	<b>137,467</b>
<b>Total Equity and Liabilities</b>	<b>321,631</b>	<b>304,778</b>
<b>Net Assets Per Share (SEN)</b>	<b>86.21</b>	<b>86.80</b>

**Note:**

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

**SCGM BHD**

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 OCTOBER 2018 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 OCTOBER 2018 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 OCTOBER 2017 RM'000	CUMULATIVE 6 MONTHS ENDED 31 OCTOBER 2018 RM'000	CUMULATIVE 6 MONTHS ENDED 31 OCTOBER 2017 RM'000
REVENUE	57,426	52,106	113,232	105,770
OPERATING EXPENSES	(54,091)	(45,922)	(107,369)	(93,007)
OTHER OPERATING INCOME	184	258	369	746
PROFIT FROM OPERATIONS	<u>3,519</u>	<u>6,442</u>	<u>6,232</u>	<u>13,509</u>
FINANCE COSTS	(1,380)	(351)	(2,580)	(710)
PROFIT BEFORE TAX	<u>2,139</u>	<u>6,091</u>	<u>3,652</u>	<u>12,799</u>
TAXATION	(488)	(835)	(938)	(1,951)
<b>PROFIT FOR THE PERIOD</b>	<u><u>1,651</u></u>	<u><u>5,256</u></u>	<u><u>2,714</u></u>	<u><u>10,848</u></u>
<b>OTHER COMPREHENSIVE INCOME</b>	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>1,651</u></u>	<u><u>5,256</u></u>	<u><u>2,714</u></u>	<u><u>10,848</u></u>
<b>PROFIT FOR THE PERIOD ATTRIBUTABLE TO:</b>				
EQUITY HOLDERS OF THE PARENT	<u><u>1,651</u></u>	<u><u>5,256</u></u>	<u><u>2,714</u></u>	<u><u>10,848</u></u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>				
EQUITY HOLDERS OF THE PARENT	<u><u>1,651</u></u>	<u><u>5,256</u></u>	<u><u>2,714</u></u>	<u><u>10,848</u></u>
<b>Earnings Per Share ("EPS")</b>				
BASIC (SEN)#	0.86	2.74	1.41	6.43
BASIC (SEN)*	0.86	2.73	1.41	5.63
DILUTED (SEN)	N/A	N/A	N/A	N/A

# Comparative figures were based on quarterly announcements made for the 6 months period ended 31 October 2017.

\* Comparative figures have been adjusted for Bonus Issue of 48,399,641 shares and 838,600 treasury shares held by the Company to be comparable with the current period's presentation.

**Notes:**

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

**SCGM BHD**(Company No. 779028-H)  
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 OCTOBER 2018 - UNAUDITED**

&lt;----- Attributable to equity holders of the Company -----&gt;

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARES	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	62,938	167,311
Total comprehensive income for the period	-	-	-	-	-	2,714	2,714
Fourth interim single tier dividend of 1.5 sen per share and paid on 25 July 2018.	-	-	-	-	-	(2,891)	(2,891)
First interim single tier dividend of 0.5 sen per share and paid on 25 October 2018.	-	-	-	-	-	(964)	(964)
Balance at 31 October 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	61,797	166,170

**FOR THE PERIOD ENDED 31 OCTOBER 2017 - UNAUDITED**

&lt;----- Attributable to equity holders of the Company -----&gt;

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARE	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2017	134,886	-	-	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	-	-	10,848	10,848
Write-off equity-related expenses pursuant to Section 618(3) of Companies Act 2016	(146)	-	-	-	-	-	(146)
Capitalisation of share premium account pursuant to Section 618(7) of Companies Act 2016	(24,200)	-	-	-	-	-	(24,200)
Bonus issue of shares	24,200	-	-	-	-	-	24,200
Share buy back	-	(450)	-	-	-	-	(450)
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	-	-	(2,904)	(2,904)
First interim single tier dividend of 1.5 sen per share and paid on 13 October 2017.	-	-	-	-	-	(2,904)	(2,904)
Balance at 31 October 2017	134,740 *	(450)	-	-	(28,227)	63,182	169,245

**Note:**

\* After deducting the expenses for the Bonus Issue of RM146,602 and the capitalisation of an amount of approximately RM24,200 million from share premium account consolidated as part of share capital pursuant to the Bonus Issue of Shares.

**Note:**

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2018 and the accompanying notes attached to this interim financial report.

**SCGM BHD**(Company No. 779028-H)  
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 31 OCTOBER 2018 - UNAUDITED**

	<b>6 months ended 31 OCTOBER</b>	
	<b>2018 RM'000</b>	<b>2017 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit Before Tax	3,652	12,799
Adjustments for :		
Amortisation of prepaid land lease payments	2	2
Depreciation	7,361	5,239
Distribution reinvestment income	-	(657)
Fair value loss on financial asset carried at fair value through profit and loss	-	49
Interest expenses	2,580	710
Interest income	(27)	(34)
Inventories written down	783	1,487
Gain on redemption on financial asset carried at fair value through profit and loss	-	(13)
Reversal of inventories written down	(916)	(1,853)
Unrealised (gain)/loss on foreign exchange	(32)	164
Operating profit before working capital changes	<u>13,403</u>	<u>17,893</u>
Changes in working capital:-		
Inventories	(7,541)	1,408
Receivables	(7,188)	(4,644)
Payables	(14,934)	(11,165)
Cash flows (used in)/from operations	<u>(16,260)</u>	<u>3,492</u>
Tax paid	(863)	(1,765)
<b>Net cash flows (used in)/from operating activities</b>	<u>(17,123)</u>	<u>1,727</u>
<b>INVESTING ACTIVITIES</b>		
Interest received	27	34
Proceeds from redemption of financial asset	-	11,904
Capital work in-progress incurred	-	(23,481)
Purchase of property, plant and equipment	(2,376)	(3,695)
<b>Net cash flows used in investing activities</b>	<u>(2,349)</u>	<u>(15,238)</u>
<b>FINANCING ACTIVITIES</b>		
Dividend paid	(3,855)	(5,808)
Purchase of treasury shares	-	(450)
Write-off equity-related expenses	-	(146)
Interest paid	(2,582)	(710)
Proceeds from finance lease creditors	-	3,720
Repayment of finance lease creditors	(1,386)	(1,508)
Drawdown of term loan	20,761	17,856
Repayment of term loan	(2,561)	(562)
Proceeds from borrowings	18,768	-
Repayment of borrowings	(6,494)	(2,349)
<b>Net cash flows from financing activities</b>	<u>22,651</u>	<u>10,043</u>
Net change	3,179	(3,468)
Effect of exchange rate changes	94	(45)
At beginning of financial period	4,353	12,754
At end of financial period	<u><u>7,626</u></u>	<u><u>9,241</u></u>

**Note:**

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